

Regulatory pushback means DBV will struggle to stay in the peanut game

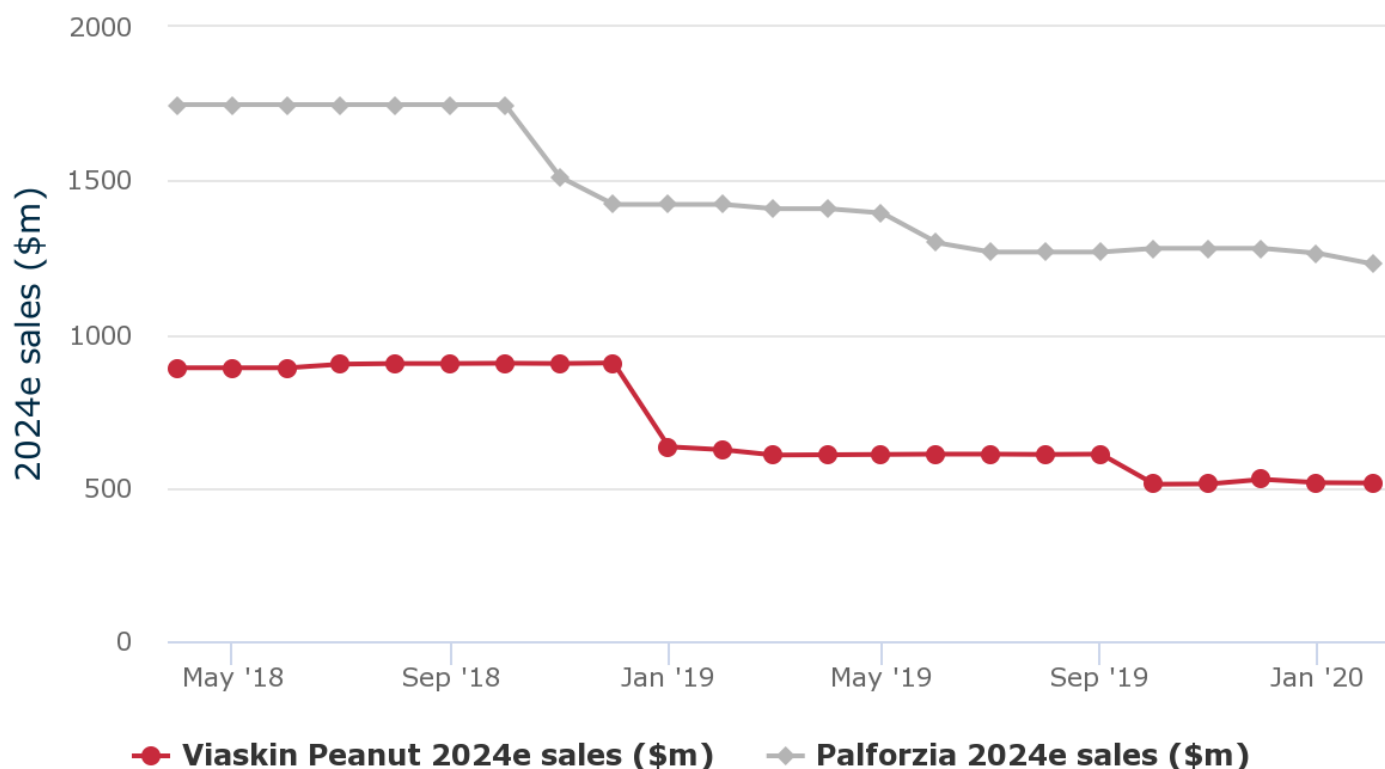


Amy Brown

DBV Technologies [has been struggling](#) to get its peanut allergy patch Viaskin Peanut across the finish line for well over a year, and its latest trip-up could prove fatal. [The FDA has now asked](#) for more data about the project's effectiveness, specifically over whether the patch could lose potency if not stuck properly to the skin. DBV says it has that data - and can show that adhesion does not affect efficacy - but that gathering it all together could mean big delays. The project still has an August PDUFA date, though a May advisory committee hearing has been cancelled. Fortunately for the company - less so for shareholders that bought in - DBV raised €136m (\$147m) in February, meaning pro forma 2020 year-end cash was €308m, which should easily stretch until next year. However, the 57% plunge in DBV stock suggests that investors will not be dipping in their pockets again. [Aimmune has recently launched](#) its rival peanut allergy offering, Palforzia, but big questions remain around the commercial potential of these products. Perhaps if Palforzia is a runaway success DBV will be revived. But, in the current market, few will be willing to play the long game here.

Changing fortunes for peanut allergy products?

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Evaluate HQ
44-(0)20-7377-0800

Evaluate Americas

+1-617-573-9450

Evaluate APAC
+81-(0)80-1164-4754

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